
SENATE COMMITTEE ON FINANCE

NOTICE OF MEETING

DATE: Monday, April 5, 2021

TIME: 4:00 PM

PLACE: Virtual Meeting via WebEx

SCHEDULED FOR HEARING:

House Bill No. 6122

(Governor)

BY Abney

ENTITLED, AN ACT MAKING APPROPRIATIONS FOR THE SUPPORT OF THE STATE
FOR THE FISCAL YEAR ENDING JUNE 30, 2022

{LC2437/1}

03/11/2021 Introduced, referred to House Finance

[Article 5 – Relating to Borrowing in Anticipation of Receipts from Taxes \(TANs\)](#)

FY2021 Supplemental and FY2022 Budgets: General Treasurer

SCHEDULED FOR CONSIDERATION

House Bill No. [5025](#)

BY Newberry

ENTITLED, AN ACT RELATING TO TAXATION -- NORTH SMITHFIELD - HISTORIC
RESIDENCE TAX CREDIT {LC497/1} (Allows North Smithfield historic residence owners to
become eligible for state historic residence tax credits.)

01/15/2021 Introduced, referred to House Municipal Government

01/29/2021 Committee transferred to House Municipal Government & Housing

01/29/2021 Scheduled for hearing and/or consideration

02/04/2021 Committee recommended measure be held for further study

02/26/2021 Scheduled for consideration

03/04/2021 Committee recommends passage

03/12/2021 Placed on House Calendar

03/16/2021 House read and passed

03/26/2021 Referred to Senate Finance

04/02/2021 Scheduled for consideration

House Bill No. [5477](#)

BY McLaughlin, Giraldo, Ackerman, Corvese

ENTITLED, AN ACT AUTHORIZING THE TOWN OF CUMBERLAND TO ISSUE GENERAL OBLIGATION BONDS AND/OR NOTES IN AN AMOUNT NOT TO EXCEED \$2,500,000 TO FINANCE THE DEVELOPMENT, CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR AND EQUIPPING OF RECREATIONAL AREAS AND FACILITIES IN THE TOWN {LC1571/1} (Authorizes the town of Cumberland to issue general obligation bonds and notes not to exceed \$2,500,000 for the development/improvement/repair/alteration/construction/renovation/equipping of recreational areas and facilities in the town.)

02/10/2021 Introduced, referred to House Municipal Government & Housing

02/18/2021 Scheduled for hearing and/or consideration

02/25/2021 Committee recommended measure be held for further study

02/26/2021 Scheduled for consideration

03/04/2021 Committee recommends passage

03/05/2021 Placed on House Calendar

03/09/2021 House read and passed

03/26/2021 Referred to Senate Finance

04/02/2021 Scheduled for consideration

House Bill No. [5534](#)

BY Diaz, Slater, Williams, Batista, Perez

ENTITLED, AN ACT AUTHORIZING THE CITY OF PROVIDENCE TO ISSUE NOT TO EXCEED \$140,000,000 GENERAL OBLIGATION BONDS, NOTES AND OTHER EVIDENCES OF INDEBTEDNESS TO FINANCE THE CONSTRUCTION, RENOVATION, IMPROVEMENT, ALTERATION, REPAIR, LANDSCAPING, FURNISHING AND EQUIPPING OF SCHOOLS AND SCHOOL FACILITIES THROUGHOUT THE CITY, SUBJECT TO APPROVAL OF STATE HOUSING AID AT A REIMBURSEMENT RATE OR STATE SHARE RATIO OF NOT LESS THAN 75% AT THE TIME OF ISSUANCE AND PROVIDED THAT THE AUTHORIZATION SHALL BE REDUCED BY THE AMOUNT OF CERTAIN GRANTS RECEIVED FROM STATE BOND PROCEEDS, FROM THE RHODE ISLAND DEPARTMENT OF EDUCATION OR FROM THE RHODE ISLAND SCHOOL BUILDING AUTHORITY {LC1431/1} (Authorizes Providence to issue not more than \$140,000,000 bonds to finance the construction, renovation, improvement, alteration, repair, landscaping, furnishing and equipping of schools and school facilities throughout the city of Providence.)

02/12/2021 Introduced, referred to House Finance

02/19/2021 Scheduled for hearing and/or consideration

02/24/2021 Committee recommended measure be held for further study

03/08/2021 Scheduled for consideration

03/11/2021 Committee recommends passage

03/12/2021 Placed on House Calendar

03/16/2021 House read and passed

*** House Bill No. 5534 Continued on Next Page**

*** House Bill No. 5534 Continued from Previous Page**

03/26/2021 Referred to Senate Finance

04/02/2021 Scheduled for consideration

SCHEDULED FOR HEARING AND/OR CONSIDERATION

Senate Bill No. [293](#)

BY Pearson, Seveney, DiPalma

ENTITLED, AN ACT RELATING TO TOWNS AND CITIES - MUNICIPAL INCENTIVE AID {LC826/1} (Authorizes the general treasurer to withhold state aid to municipalities which do not meet certain requirements regarding locally-administered pension plans and, if applicable, funding improvement plans.)

02/18/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [371](#)

BY Miller, Sosnowski, Quezada, Goldin, Cano, Goodwin

ENTITLED, AN ACT RELATING TO STATE AFFAIRS AND GOVERNMENT -- RHODE ISLAND PAY FOR SUCCESS ACT {LC1751/1} (Creates a five (5) year pilot program entitled, pay for success, an intervention program that would assist homeless individuals with the goal towards improving financial and social outcomes.)

02/25/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [478](#)

BY Pearson, Cano, Miller, Coyne, Euer

ENTITLED, AN ACT RELATING TO TAXATION – THE FIRST-TIME HOMEBUYERS SAVINGS ACCOUNT ACT {LC2269/1} (Authorizes the creation of first-time homebuyer savings account from which savings to purchase a home could be deducted from an individual's or couple's personal income taxes.)

03/04/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [575](#)

BY Lawson, Coyne, Mendes

ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC2312/1} (Grants an exemption from the personal income tax to writers, composers and artists residing within the East Providence arts zone.)

03/11/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [578](#)

BY Mack, Bell, Calkin, Anderson, Acosta, Mendes

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE - DIVESTMENT OF STATE PENSION FUNDS FROM MILITARY CONTRACTORS {LC2350/1} (Requires the state investment commission to identify and divest pension fund investments in military weapon manufacturers whether held directly and indirectly.)

03/11/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [579](#)

BY Acosta, Anderson, Calkin, Cano

ENTITLED, AN ACT RELATING TO WATERS AND NAVIGATION -- NARRAGANSETT BAY COMMISSION--THE TRANSFER OF OWNERSHIP OF SEWAGE INFRASTRUCTURE FROM THE CITY OF CENTRAL FALLS TO THE NARRAGANSETT BAY COMMISSION {LC2032/1} (Authorizes the city of Central Falls to transfer ownership of the city's sewer infrastructure to the Narragansett Bay Commission.)

03/11/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [586](#)

BY Sosnowski, Miller, Euer, Picard

ENTITLED, AN ACT RELATING TO EDUCATION -- TEACHERS' RETIREMENT (SEE TITLE 16 CHAPTER 97-THE RHODE ISLAND BOARD OF EDUCATION ACT) {LC2423/1} (Replaces the suspension year COLA for all retired teachers, state employees and municipal with a fractional COLA award of twenty-five percent (25%).)

03/11/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [640](#)

(General Treasurer)

BY Kallman, Cano, Quezada, Valverde, DiMario, Euer, Coyne, Seveney, Lombardo

ENTITLED, AN ACT RELATING TO PUBLIC FINANCE -- RHODE ISLAND SECURE CHOICE RETIREMENT SAVINGS PROGRAM ACT {LC2499/1} (Establishes the Rhode Island secure choice retirement savings program. Establishes a board which is a public corporation. Allows for creation of IRA-type retirement investments managed by the board.)

03/18/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [708](#)

BY Lawson

ENTITLED, AN ACT RELATING TO A TAX AGREEMENT BETWEEN THE CITY OF EAST PROVIDENCE AND EXXONMOBIL OIL CORPORATION {LC2562/1} (Provides for a tax treaty between the city of East Providence and ExxonMobil Oil Corporation subject to the ratification of the East Providence city council.)

03/26/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [781](#)

(General Treasurer)

BY Pearson, Murray, Seveney, Cano, DiPalma

ENTITLED, AN ACT RELATING TO PUBLIC UTILITIES AND CARRIERS - DUTIES OF UTILITIES AND CARRIERS {LC2588/1} (Requires electric and gas distribution companies, with exceptions, to remit fifteen percent (15%) of the amount of demand-side charge collections to the Rhode Island infrastructure bank for any energy-related financing programs.)

04/01/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

Senate Bill No. [782](#)

(General Treasurer)

BY Pearson, Murray, Seveney, Kallman, Acosta, Cano, DiPalma

ENTITLED, AN ACT RELATING TO MAKING REVISED APPROPRIATIONS IN SUPPORT OF FY 2021 -- CRIME VICTIMS COMPENSATION PROGRAM SUPPLEMENTAL APPROPRIATION {LC2591/1} (Appropriates four hundred sixty nine thousand six hundred fifty-five dollars (\$469,655) to the Crime Victim Compensation Program created by the Criminal Injuries Compensation to be extended during the fiscal year ending June 30, 2021.)

04/01/2021 Introduced, referred to Senate Finance

04/02/2021 Scheduled for hearing and/or consideration

The State House continues to be closed to the public at this time.

This meeting will be streamed live online through Capitol TV

<http://www.rilegislature.gov/CapTV/Pages/default.aspx>

TESTIMONY SUBMITTAL

Written testimony is encouraged and can be submitted to the committee by emailing it to:

jplume@rilegislature.gov

*Written Testimony must be submitted prior to 2:00 PM on Monday, April 5, 2021, in order for it to be provided to the members of the committee at the hearing and to be included in the meeting records.

Members of the public can request to provide verbal testimony to the committee through the following link: [VERBAL TESTIMONY](#)

***Requests to provide verbal testimony must be submitted by 4:00 PM on Sunday, April 4, 2021.**

Jamie Plume

Committee Clerk

276-5584

jplume@rilegislature.gov

POSTED: FRIDAY, APRIL 2, 2021, 2:19 PM